

## Implementation of the Review of Powers and related work

Legislation:	Implementation date	Commencement Order
<b>Penalties:</b>		
<p><i>Aligned and modernised penalties for incorrect tax returns (IT, CGT, CT, VAT PAYE and NICs)</i></p> <p>Section 97 and Schedule 24 FA 2007</p>	1 April 2008	SI 2008/568
<p><i>Aligned penalties for incorrect tax returns (other taxes: insurance premium tax, inheritance tax, stamp duty land tax, stamp duty reserve tax, petroleum revenue tax and environmental taxes: (aggregates levy, climate change levy and landfill tax).</i></p> <p>Section 122 and Schedule 40 FA 2008</p>	1 April 2009	SI 2009/571
<p><i>Aligned and modernised penalties for failure to notify taxable activities and certain VAT and Excise Wrongdoing.</i></p> <p>Section 123 and Schedule 41 FA 2008</p>	1 April 2010	SI 2009/511
<p><i>Alignment of HMRC's regimes for encouraging timely filing and payment</i></p> <p>Section 106 and Schedule 55 FA 2009</p> <p>Section 107 and Schedule 56 FA 2009</p>	<p>anticipated: CIS: October 2011</p> <p>In-year PAYE/NIC: 6 April 2010</p>	<p>SI 2010/466:PAYE/IT SI 2010/721:PAYE/NIC</p>

<i>Publishing details of deliberate tax defaulters</i>		
Section 94 FA 2009	1 April 2010	SI 2010/574
<i>Penalties for offshore non-compliance</i>		
Section 35 and Schedule 10 FA 2010	anticipated: 6 April 2011	
<b>Compliance Checks:</b>		
<i>Aligned and modernised information powers, record keeping requirements and time limits for main taxes (IT,CT,CGT,VAT,PAYE)</i>		
Section 113 and Schedule 36 FA 2008 (information & inspection powers),	1 April 2009	SI 2009/404
Section 114 FA 2008 (aligned computer records),	21 July 2008 (royal assent)	
Section 115 and Schedule 37 FA 2008 (record keeping),	1 April 2009	SI 2009/402
Section 118 and Schedule 39 FA 2008 (time limits).	1 April 2009 1 April 2010	SI 2009/586 (VAT) SI 2009/403
Section 119 FA 2008 (correction etc of tax returns)	1 April 2010	SI 2009/405

<p><i>Aligned and modernised information powers, record keeping requirements and time limits (other taxes: insurance premium tax, inheritance tax, stamp duty land tax, stamp duty reserve tax, petroleum revenue tax and environmental taxes: (aggregates levy, climate change levy and landfill tax)</i></p> <p>Section 95 and Schedule 47 FA 2009 (amendments to information powers),</p> <p>Section 96 and Schedule 48 FA 2009 (mainly extension of inspection powers to other taxes),</p> <p>Section 98 and Schedule 50 FA 2009 (record keeping, other taxes)</p> <p>Section 99 and Schedule 51 FA 2009 (time limits, other taxes).</p>	<p>13 August 2009 (royal assent)</p> <p>1 April 2010</p> <p>1 April 2010</p> <p>Environmental taxes: 1 April 2010 &amp; Other taxes: 1 April 2011</p> <p>Stamp duty reserve tax: 1 April 2011</p>	<p>SI 2009/2035</p> <p>SI 2009/3054</p> <p>SI 2010/815</p> <p>SI 2010/867</p> <p>SI 2010/664 (also amends SDRT inspection powers from 1 April 2010)</p>
<p><b>Secondary legislation:</b> <i>Time limits:</i></p> <ul style="list-style-type: none"> <li>consequential changes to the 2002 Aggregates Levy Regulations</li> <li>minor consequential changes to the 2001 Climate Change Levy Regulations</li> </ul>	<p>1 April 2010</p> <p>1 April 2010</p>	<p>SI 2010/642</p> <p>SI 2010/643</p>

Interest		
<p>Harmonisation of interest rates</p> <p>Introduce an aligned approach to charging and paying interest across HMRC's responsibilities</p> <p>Section 101 and Schedule 53</p> <p>Section 102 and Schedule 54 FA 2009.</p>	<p>12 August 2009</p>    <p><i>Not yet set</i></p> <p><i>Not yet set</i></p>	<p>SI 2009/2032</p>